

# COLLEGIATE ACADEMIES

Agenda  
Collegiate Academies Board Finance Committee  
Monday, March 20, 2017  
5:30 PM

I. 2016-17: Update on Current Forecast and Fundraising Status

- A. We are fully raised for the year. Additional non-recurring revenue will fall straight to bottom unless restricted for a specific purchase.
- B. On-track to \$550,000 surplus, moving our Fund Balance back to nearly 10% of expenses.

II. 2017-18: Update on Budget Process and Next Steps

A. Per-pupil

	2016-17	2017-18 (proj)
Local	\$5,205	\$5,300 (+1.8%)
State (base + HS)	\$2,462	\$2,462 (0%)
Total base	\$7,667	\$7,762 (+1.2%)

- B. Feedback to schools - staffing maps, school-directed line items
- C. Shared costs - adding 1 add'l SpEd route; removing FP revenue

III. Update on Financial Operations, Policies, Procedures

- A. Concur (A/P software) will go live in May