

COLLEGIATE ACADEMIES

Minutes

Collegiate Academies Board Ad-Hoc Committee on Baton Rouge Facilities

Monday, June 19, 2017

FirstLine Schools Network Office, 300 N Broad St #207, New Orleans, LA 70119

5:00 PM

Board Members Present

S. Rosenthal, G. St. Etienne, D. Finegan

Board Members Absent

[None; entire Committee was present.]

Staff Members Present

D. Zaunbrecher

I. Opening Items

Call the Meeting to Order

S. Rosenthal called the meeting to order at 5:06pm.

Public Comment Period

II. Consideration of Lease Agreement with NSBR-F Bon Carre

A. Reviewed terms of lease agreement

Discussion of annual cost relative to expected MFP funding. Staff confirmed that per-pupil lease payment fits within organizational financial model.

Discussion of Purchase Agreement (“Buy Out”) and path to making expected equity contribution in 2023-24 via anticipated fund balance and capital fundraising.

B. VOTE: Approve Lease Agreement with NSBR-F Bon Carre

Public Comment Period

G. St. Etienne motioned to approve, unanimously approved.

III. Closing Items

Adjourn Meeting . D. Finegan made a motion to adjourn the meeting at 5:28pm. G. St. Etienne seconded the motion.