



# Collegiate Academies

Minutes  
Collegiate Academies Board Finance Committee  
November 12, 2018

1. Discussion of current 2018-19 forecast
  - a. Review forecast and variances - trending slightly below Board-approved surplus (\$125k vs. \$150k). Current forecast reflects latest enrollment/MFP, as well as update transportation and benefits amounts.
  - b. Cash - likely to utilize Line of Credit in next 4-6 week due to predictable seasonal cash needs.
  - c. Fundraising - Gala raised ~\$100k. On-track to hit fundraising goals.
  
2. Other Items
  - a. 2017-18 Audit (ongoing) - no findings expected.
  - b. Team updates - hiring for Financial Operations Coordinator
  - c. FY20 look ahead: OA charter - OPSB hearing on 11/15