1. Discussion of 2017-18 Forecast
   a. Actual YTD Spending through 1/31/18
      i. No significant change from January committee meeting
   b. Actual 2/1 enrollment count and updated differentiated revenue projections
      i. Enrollment and differentiated counts came in higher than expected
   c. Revenue Update:
      i. Federal recurring
         1. Federal allocations were higher than expected. Half the increase was due to a state error in initial allocations that was corrected.
      ii. Non-recurring revenue: update on remaining needs
         1. All $ assumed in FY18 budget has been raised. High Cost Services (HCS) Round I funds have been awarded. Still waiting on HCS Round II and CENF funding decisions.

2. Update on 2018-19 Budget Process
   a. Summary of available per-pupil budget
      i. Based on revenue assumptions in FY19, all school-directed budgets for FY19 will be flat or slightly increased from FY18.
   b. Timeline
      i. All draft budgets are due to the network by March 19.

3. Discussion of final 2016-17 items
   a. Matrix of policy/procedural changes as a result of audit
      i. A matrix of policy and procedural changes as a result of the FY17 audit was shared with the committee.
      ii. The FY17 audit contained no significant findings and there were no committee concerns with the suggested policy/procedures shifts.
   b. Financial statements
      i. No committee concerns related to the schedule of corrected misstatements from the FY17 audit report. There was one change and it was not deemed significant.

4. Other Items
   a. Facility planning: CBR 2018-19; Rosenwald; use of bond debt
      i. New, 1-year, temporary space for CBR has been located for FY19. Waiting on Type II court decision to move forward with permanent building options.
   b. Workers Comp renewal
      i. Discussion of renewal required beginning 7/01/18.

Parents, community members, and members of the public are welcome at Collegiate Academies Board Meetings.