

COLLEGIATE ACADEMIES

Agenda
Collegiate Academies Board Finance Committee
Monday April 16, 2018
6:00 PM

1. Discussion of 2017-18 Forecast
 - a. Revenue Update: Local MFP
 - i. Local MFP came in ~\$85 per pupil lower than OPSB estimated at the beginning of the year, due to higher overall Orleans Parish enrollment than expected.
 - b. Revenue Update: State MFP + Differentiated Funding
 - i. No updates on State MFP and differentiated funding final figures
 - c. Overall, still trending to ~\$700k surplus (+\$200k from Board-approved goal)
2. Update on 2018-19 Budget Process
 - a. Draft for review and discussion at April 25th Board Meeting
 - i. The proposed budget for FY19 represents a 25% increase when compared to the March 2018 forecast for FY18.
 - ii. Estimated student enrollment is proposed to increase by 25% to approximately 2,281 students in FY19.
 - iii. Estimated non-recurring revenue needs are about \$1M for FY19
 - iv. Draft budget in its current form will be presented at April 25 Board Meeting for review.
3. Other Items
 - a. CBR Permanent Facility
 - i. Type 2 lawsuit resolved in LA Supreme Court favorably
 - ii. Moving ahead with underwriting and pre-construction activities
 - iii. Move-in on track for July 2019

Parents, community members, and members of the public are welcome at Collegiate Academies Board Meetings.