Agenda
Collegiate Academies Board Finance Committee
Monday April 16, 2018
6:00 PM

1. Discussion of 2017-18 Forecast
   a. Revenue Update: Local MFP
      i. Local MFP came in ~$85 per pupil lower than OPSB estimated at the beginning of the year, due to higher overall Orleans Parish enrollment than expected.
   b. Revenue Update: State MFP + Differentiated Funding
      i. No updates on State MFP and differentiated funding final figures
   c. Overall, still trending to ~$700k surplus (+$200k from Board-approved goal)

2. Update on 2018-19 Budget Process
   a. Draft for review and discussion at April 25th Board Meeting
      i. The proposed budget for FY19 represents a 25% increase when compared to the March 2018 forecast for FY18.
      ii. Estimated student enrollment is proposed to increase by 25% to approximately 2,281 students in FY19.
      iii. Estimated non-recurring revenue needs are about $1M for FY19
      iv. Draft budget in its current form will be presented at April 25 Board Meeting for review.

3. Other Items
   a. CBR Permanent Facility
      i. Type 2 lawsuit resolved in LA Supreme Court favorably
      ii. Moving ahead with underwriting and pre-construction activities
      iii. Move-in on track for July 2019

Parents, community members, and members of the public are welcome at Collegiate Academies Board Meetings.