

# COLLEGIATE ACADEMIES

Agenda  
Collegiate Academies Board Meeting  
September 10th, 2019  
2625 Thalia St. New Orleans, LA 70113

## Board members present

G. St. Etienne, S. Rosenthal, D. Finegan, A. Hawf, J. Wilson, K. Wilkens

## Staff members present

Kate Tynan

## I. Opening Items

### A. Record Attendance and Guests

### B. Call the Meeting to Order

*S. Rosenthal called the meeting to order at 5:40pm*

## II. Approve Minutes

### A. Discussion

### B. Public Comment

*There was none*

### C. Vote

*Kevin moved, Greg seconded, motion passed*

## III. Public Comment period

The board welcomes comments subject to time limits of 3 minutes for an individual speaker and 12 minutes for all speakers on a single topic.

*There was none*

## IV. Finance Committee Report

### A. Adoption of Budget for 2019-20

- a. **Headline: \$500k surplus. 13.2% ending assets as a percent of expenses. Good end to FY19**
- b. **\*\*\*309k income**
- c. **FY20: bottom line barely changed, but got additional MFP \$ bc of governor's pay raise. 1.7% increase in MFP. conservatively anticipate 4% decline.**
- d. **Non recurring revenue already secured.**
- e. **Non recurring revenue not yet received=high cost services and CENF, predictable but we have to apply.**

### B. Public Comment

*There was none*

### C. Vote

*Greg moved, Doug seconded, all in favor, motion passes.*

## V. Governance Committee Report

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- A. Recommendation of Ann Duplessis to join board
  - a. Discussion
  - b. Public Comment
  - c. *There was none*
  - d. Vote

*Greg moved, Jonathan seconded, all in favor, motion passes.*
- B. Greg St Etienne -chair of Governance Committee
  - a. Discussion
    - i. Board composition & diversity
    - ii. Committee meetings are open to all board members even if not formal member
    - iii. Bringing more risk management info to board as they appear. We want more involvement with strategies as they are developing
  - ~~b. Public Comment~~
  - ~~c. Vote.~~

## VI. Approval of Pupil Progression Plan

- A. Discussion
  - B. Public Comment
  - There was none*
  - C. Vote
- Greg moved, Adam seconded, all in favor, motion passes.*

## VII. Update on TIF-Davis

- A. Discussion
  - a. Starting Year 4 of TIF grant. \$1.1m in funds. 500k/year over 5yr grant.
  - b. Funds supplementing increase in teacher pay
- B. Public Comment
- There was none*

## VIII. Board resolution: bring to governance meeting.

- A. Discussion
  - B. Public Comment
  - There was none*
  - C. Vote
- Adam moved, Kevin seconded, all in favor, motion passes.*

## IX. Motion to Adjourn

- A. Discussion
  - B. Public Comment
  - There was none*
  - C. Vote.
- Adam moved, Greg seconded, motion passes*  
*Meeting adjourned at 6:10pm.*

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