

COLLEGIATE ACADEMIES

DRAFT MINUTES - TO BE APPROVED BY BOARD IN SEPTEMBER MEETING

Collegiate Academies Board Meeting Agenda
Wednesday, August 22nd, 2018
5:30PM

Media Center, Livingston Collegiate Academy. 7301 Dwyer Road, New Orleans, LA 70126

Board members present

S. Rosenthal, J. Wilson, D. Zaunbrecher, T. Lee, K. Wilikins, D. Finegan, D. Henry, E. Klein-Morris

T. Lockett & B. Marcovitz called in

Board members absent

A. Heilprin, G. St. Etienne,

Staff members present

K. Tynan, D. Zaunbrecher

*T. Lee arrived at 5:43pm

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

S. Rosenthal called the meeting to order at 5:38pm

C. Public Comment Period

There was none

D. VOTE: Approve Minutes

J. Wilson moved to approve minutes. Unanimously approved.

II. Finance Committee

A. Finance Committee Report

Final 2017-18 result was a surplus of approximately \$825,000. With multiple schools adding a grade-level in 2018-19, expenditures will increase significantly. Final budget forecasts a \$150,000 surplus and remains conservative with respect to enrollment.

B. Public Comment Period

There was none

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C. Final Approval of Budget (Vote)

K. Wilikens moved to approve. E. Klein-Morris seconded. Unanimously approved.

D. Addition to original agenda (Vote)

Resolution to re-authorize existing line of credit with Iberia Bank. Requires two signatures to draw on funds when working capital is needed (President, Treasurer, CEO, COO).

There was no public comment.

S. Rosenthal moved to add this to agenda, D. Henry seconded, unanimously approved.

E. Board resolution, re: authorized signatures on bank line of credit (Vote)

There was no public comment.

K. Wilikens moved, D. Henry seconded, unanimously approved.

III. Network Updates

A. Baton Rouge Building

Financing closed two weeks ago. Groundbreaking on 9/5. Will be completed in June 2019 with capacity of ~550. School moved into temporary location for this year during construction period.

B. Initial Enrollment Numbers

Enrollment is strong and all schools are on-track for 10/1 and 2/1 goals.

C. Teacher Incentive Fund Grant.

Discussion of federal grant to New Schools for New Orleans. CA is subgrantee. Helps fund teacher and school leader salaries, as well as professional development opportunities.

IV. Closing Items.

A. General Public Comment Period

B. Adjourn Meeting

S. Rosenthal made a motion to adjourn meeting.

Meeting adjourned at 6:05

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