

# COLLEGIATE ACADEMIES

Minutes

Collegiate Academies Board Meeting

Wednesday, December 14, 2016

5:30 PM

GWC/Media Center - 3059 Higgins Blvd, New Orleans, LA 70126

## **Board Members Present**

G. St. Etienne, E. Klein Morris, S. Rosenthal, T. Lockett, D. Finegan, T. Williams, J. Butler

## **Board Members Absent**

K. Wilkins, A. Heilprin, D. Henry, J. Wilson

## **Staff Members Present**

B. Marcovitz, A. Burciaga, R. Kennedy, D. Zaunbrecher, M. Schneider

## **Guests Present**

## I. Opening Items

### **Call the Meeting to Order**

S. Rosenthal called the meeting to order at 5:39pm.

### **Public Comment Period**

### **VOTE: Approve Minutes**

G. St. Etienne moved to approve the minutes, T. Lockett seconded. Passed unanimously.

## II. TOPS Fund Update (Maria Schneider)

M. Schneider (CA Next counselor) presented the current TOPS funding crisis to the board, asking the board to reach out to their networks to help fundraise.

A. Burciaga will email out link.

## III. Finance Committee

### **A. Finance Committee Report**

D. Finegan presented Finance Report

# COLLEGIATE ACADEMIES

J. Butler arrived at 5:50pm.

## **B. Public Comment Period**

### **C. VOTE: Receive CA 2015-16 Audit Report**

D. Finegan presented the audit. One finding (most minor level) was on background checks. Systems are in place to correct this at network level. Three minor accounting entries were adjusted by the auditors. Auditors gave suggested improvements that D. Finegan and D. Zaunbrecher will meet with them about.

D. Finegan motions to accept the audit. Passes unanimously.

## **IV. Discussion of 5 year Financial & Growth Plan**

D. Zaunbrecher presented on financial sustainability scenarios.

## **V. President's Report - SPS Scores**

Delayed until next board meeting.

## **VI. Closing Items**

### **General Public Comment Period**

### **Adjourn Meeting**

T. Lockett made a motion to adjourn the meeting. E. Klein Morris seconded the motion. The board **VOTED** unanimously to approve the motion.

Meeting adjourned at 6:21 pm.